

City & County of San Francisco
Daniel Lurie, Mayor



Office of the City Administrator
Carmen Chu, City Administrator
Brian Strong, Chief Resilience Officer
Office of Resilience & Capital Planning


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MEMORANDUM

May 8, 2025

To: Members of the Board of Supervisors

From: Carmen Chu, City Administrator & Capital Planning Committee Chair 

Copy: Angela Calvillo, Clerk of the Board
Capital Planning Committee

Regarding: **Capital Planning Committee (CPC) May 5, 2025, Recommendations to the Board of Supervisors**

- (1) FY26 & FY27 General Fund Department Capital Budget
- (2) Projects and amounts for the Healthy, Safe, and Vibrant San Francisco General Obligation Bond
- (3) First Issuance and Sale of General Obligation Bonds from the Healthy, Safe, and Vibrant San Francisco 2024 General Obligation Bond not to exceed not to exceed \$218 or \$194 Million

In accordance with Section 3.21 of the Administrative Code, on May 5, 2025, the Capital Planning Committee (CPC) approved the following action items to be considered by the Board of Supervisors. The CPC's recommendations are set forth below.

1. Board File Number: TBD

APPROVAL OF THE FY26 & FY26 GENERAL FUND DEPARMTENT BUDGET (INCLUDING CERTIFICATES OF PARTICIPATION) IN AN AGGREGATE AMOUNT NOT TO EXCEED \$439.8 MILLION

CPC Recommendation:

The CPC recommends approval of the capital budget at the mid-level scenario with the amendment described below. The total not-to-exceed amount (with the amendment) is \$439.8M. This includes \$84M and \$84.5M General Fund dollars in FY26 and FY27 and adding additional COPs for a total of \$50M dedicated to DPW Street Resurfacing

evenly split between the two years. A total of \$221.2M of other funding sources is included.

If the Mayor's Budget Office determines that revenues cannot support the recommended mid-level funding, CPC has provided a low-level scenario, that includes \$46M in Street Resurfacing and \$4M for Curb Ramps evenly split between the two years.

Comments:

The CPC amended the capital budget scenarios by adding \$10M of COPs (\$5M in each year) in both the mid-level and low-level funding scenarios.

In the recommended mid-level funding, this additional \$5M would be allocated to Street Resurfacing. The total \$25M of COPs in both years are allocated to Street Resurfacing.

In the low-level funding scenario, the additional \$5M would be split between Street Resurfacing and the Curb Ramps program.

The CPC approves this item by a vote of 11-0.

Committee members or representatives in favor:

Carmen Chu, City Administrator; Bruce Robertson, Public Works, Rafael Mandelman, Board President; Greg Wagner, Controller; Sophia Kittler, Mayor's Budget Director; Julie Kirschbaum, SFMTA Director; Josh Switzky, Planning; Elaine Forbes, Port of San Francisco Director; Stephen Robinson, Public Utilities Commission; Phil Ginsburg, Recreation and Parks Department General Manager; Rhonda Chu, San Francisco International Airport.

2. Board File Number: TBD

APPROVAL OF PROJECTS AND FUNDING AMOUNTS FOR THE HEALTHY, SAFE, AND VIBRANT SAN FRANCISCO GENERAL OBLIGATION BOND

CPC Recommendation:

The CPC approved the projects and amounts for the Pedestrian & Road Safety and Streetscape Enhancements, Public Spaces, and Active Recreation categories of the Healthy, Safe, and Vibrant San Francisco General Obligation Bond.

Comments:

The CPC approves this item by a vote of 11-0.

Committee members or representatives in favor:

Carmen Chu, City Administrator; Bruce Robertson, Public Works, Rafael Mandelman, Board President; Greg Wagner, Controller; Tiffany Young, Mayor's Budget Office; Julie

Kirschbaum, SFMTA Director; Josh Switzky, Planning; Elaine Forbes, Port of San Francisco Director; Stephen Robinson, Public Utilities Commission; Phil Ginsburg, Recreation and Parks Department General Manager; Rhonda Chu, San Francisco International Airport.

3. Board File Number: [250349](#)

APPROVAL OF THE MASTER RESOLUTION FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS (HEALTHY, SAFE, AND VIBRANT SAN FRANCISCO 2024), IN AN AMOUNT NOT TO EXCEED \$390,000,000; AND APPROVAL OF THE RELATED RESOLUTION AUTHORIZING THE SALE OF GENERAL OBLIGATION BONDS (HEALTHY, SAFE, AND VIBRANT SAN FRANCISCO 2024), IN AN AMOUNT NOT TO EXCEED \$194,000,000

CPC Recommendation:

The CPC approved the master resolution for the issuance of the Healthy, Safe, and Vibrant San Francisco General Obligation Bond. The CPC also approved the related resolution authorizing the sale of General Obligation Bonds for the Healthy, Safe, and Vibrant San Francisco after amending it to **reduce or remove** the \$25M allocation for the Harvey Milk Plaza project. The total not-to-exceed amount (with the amendment) is \$195,000,000.

Comments:

The CPC amended the issuance to reduce the \$25M for the Harvey Milk Plaza project to \$894,856 as questions remain on the project scope, budget, and ability to raise private funds. The updated allocation will ensure that planning and design on Harvey Milk Plaza can continue and later project phases will be included in a future issuance.

The CPC approves this item by a vote of 11-0.

Committee members or representatives in favor:

Carmen Chu, City Administrator; Bruce Robertson, Public Works, Rafael Mandelman, Board President; Anna Van Degna, Controller's Office; Tiffany Young, Mayor's Budget Office; Julie Kirschbaum, SFMTA Director; Josh Switzky, Planning; Elaine Forbes, Port of San Francisco Director; Stephen Robinson, Public Utilities Commission; Phil Ginsburg, Recreation and Parks Department General Manager; Rhonda Chu, San Francisco International Airport.