

Approved FY2024-33 Capital Plan



May 22, 2023

10-Year Capital Plan Adoption

- ❑ Capital Planning Committee recommended adoption on 2/27
- ❑ Approved by Budget and Appropriations Committee on 5/3
 - ❑ G.O. Bond Program amendments adding capacity and swapping first two bonds
- ❑ Approved by Board of Supervisors on 5/9



Approved G.O. Bond Schedule

Election	Proposed Program	Amount (M)	Details
Mar 2024	Public Health Affordable Housing & Shelters	310 340	<ul style="list-style-type: none"> Contribution to Affordable Housing Pipeline: 300M 1001 Polk Street/260 Golden Gate Shelters: 40M
Nov 2024	Affordable Housing Public Health & Shelters	200 320	<ul style="list-style-type: none"> Chinatown Health Clinic: 69M Silver Ave Health Clinic: 33M City Clinic: 27M ZSFG Bldg 3 Retrofit to allow 101 Grove Exit: 49M LHH/ZSFG Critical Renewals: 31M DPH Capital Cost Escalation: 10M 1001 Polk St/260 Golden Gate Shelters: 100M
Nov 2026	Transportation	300	<ul style="list-style-type: none"> MTA facilities / yards Recognizes the receipt of federal funds in 2022
Mar 2028	Waterfront Safety & Climate Change	250	<ul style="list-style-type: none"> Seawall resilience (federal match & projects): 200M Other climate priorities (flood/heat/GHG, etc.): 50M
Nov 2028	Earthquake Safety & Emergency Response	310	<ul style="list-style-type: none"> Fire Stations (additional funds for escalation) Police Stations (additional funds for escalation) Emergency Firefighting Water Supply (southern areas)
Jun 2030	Parks & Open Space	200	<ul style="list-style-type: none"> 10 years since last RPD bond + escalation Renewals, retrofits, and climate projects across the city
Nov 2030	Public Health	250	<ul style="list-style-type: none"> ZSFG Building 80/90 Health Clinics and other projects across the city
Nov 2032	Transportation	200	<ul style="list-style-type: none"> On-going facility and system-wide needs Projects yet to be defined
³ TOTAL		2,170	

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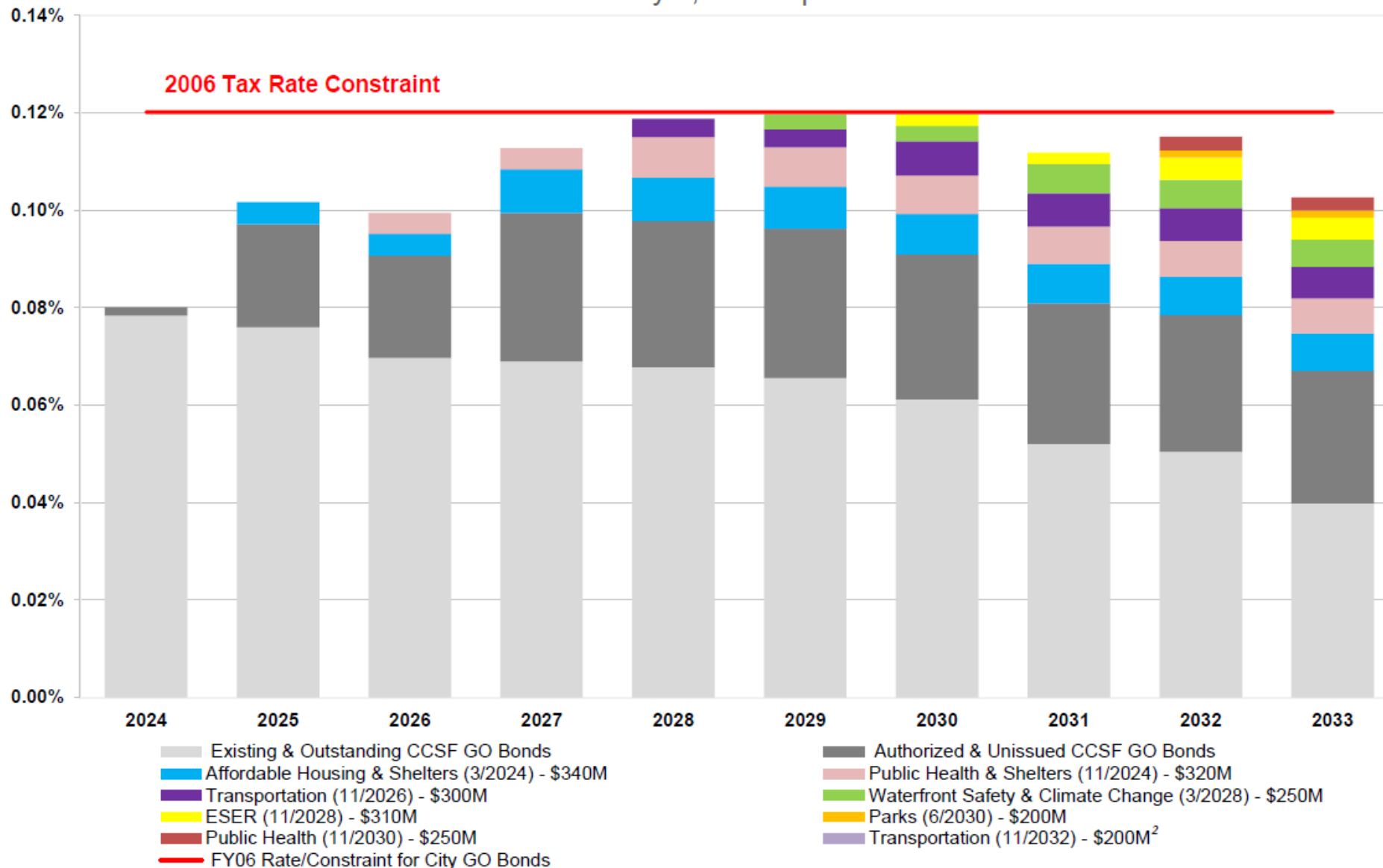
Funding Overview

Summary by Service Area FY 24-33

<i>(in \$millions – includes all funding sources)</i>	GENERAL FUND DEPTS	ENTERPRISE DEPTS	EXTERNAL AGENCIES	TOTAL	Change from Prior Plan
Affordable Housing	-	-	3,780 3,920	3,920	50% (Up from 44%)
Public Safety	1,413	-	-	1,413	11%
Health and Human Services	891 901	-	-	901	8%
Infrastructure & Streets	1,694	8,789	-	10,483	<-1%
Recreation, Culture, and Education	1,397	-	2,932	4,329	9%
Economic & Neighborhood Development	-	2,183	2,555	4,738	-16%
Transportation	-	8,071	7,244	15,315	19%
General Government	311	-	-	311	92%
TOTAL	5,716	19,043	16,651	41,410	10% (Up from 9%)

Proposed Capital Plan - General Obligation Debt Program FY2024-2033

May 1, 2023 Update¹



¹ Updated size and timing of Affordable Housing & Shelters (3/2024) and Public Health & Shelters (11/2024) authorizations

² First tax levy for Transportation (11/2032) authorization does not occur until FY2034

AV growth assumption of 1.14%, 1.03%, 0.87%, 1.01%, 1.48% from FY24-28, 3% per year thereafter

Questions and Comments

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