

# FY 2023-24 & FY 2024-25 Capital Budget



Office of Resilience and Capital Planning | May 22, 2023

# CPC AGENDA

## General Fund Dept Capital Budget

### Action Item

- Approve the FY24 & FY25 Proposed General Fund Dept Capital Budget for recommendation to Board of Supervisors;
- Approve the FY24 Proposed Program for Streets & Critical Repairs  
Certificates of Participation
  - Admin Code Section 3.21: CPC reviews the Capital Budget to ensure it aligns with recommendations in Capital Plan

# PROPOSED CAPITAL BUDGET

## Amendments made on 5/8/2023

- ▣ Restore REC set-aside from \$14M/year to \$15M/year
  - ▣ *Added \$500k/year each to Emergency Repairs and Paving*
- ▣ Reallocate \$150k from DT's Fiber Backbone to VoIP Facilities Remediation in FY24
  - ▣ *Net zero overall impact*
- ▣ Fund Lakeview and Lee Steps (\$500k) with General Fund cash, and 1650 Mission Chiller / Cooling Tower (\$500k) with COPs
  - ▣ *Prior year allocations, net zero overall impact*

# PROPOSED CAPITAL BUDGET

## Summary

- 2-Year GF Investment: **\$118.0M**
  - **\$59.0M/year** funded in FY24 and FY25
- FY24 Certificates of Participation: **\$58.4M**
  - \$25.6M for Critical Repairs, \$32.8M for Streets
- 2-Year Other Sources Investment: **\$335.1M**
- TOTAL 2-Year Proposed Investment: **\$511.5M**

# Questions & Comments

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