

DRAFT

[Appropriation - \$122,471,597 in Proceeds from Revenue Bonds, State Loan or Grant Funds, Water Revenues, and Water Capacity Fees; De-appropriation and Re-Appropriation - \$38,331,661 for Water Capital Improvement Projects – FY2022-2023]

Ordinance appropriating a total of \$122,471,597 of proceeds from Revenue Bonds, State of California Water Resources Control Board's revolving loan funds (State Loan Funds) or grant funds (State Grant Funds), water revenues, and water capacity fees for the San Francisco Public Utilities Commission (SFPUC) Water Enterprise's Capital Improvement Program for FY2022-2023; and de-appropriating and re-appropriating Water Capital Project appropriations of \$38,331,661 in FY2022-2023 and placing \$62,583,966 of Revenue Bond and State Loan Funds or State Grant Funds proceeds by project on Controller's Reserve subject to the Controller's certification of funds availability, including proceeds of indebtedness, and for construction related expenditures (excluding program management, planning and design) for these projects, as applicable, is also subject to the prior occurrence of the SFPUC's and the Board of Supervisors' discretionary adoption of California Environmental Quality Act (CEQA) Findings for projects, following review and consideration of completed project related environmental analysis, where required.

Note: **Unchanged Code text and uncodified text** are in plain Arial font.
Additions to Codes are in *single-underline italics Times New Roman font*.
Deletions to Codes are in *strikethrough italics Times New Roman font*.
Board amendment additions are in double-underlined Arial font.
Board amendment deletions are in ~~strikethrough Arial font~~.
Asterisks (* * * *) indicate the omission of unchanged Code subsections or parts of tables.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the funding available for Fiscal Year 2022-2023.

SOURCES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26418 Water	10026501-0001	480111	Proceeds from Sale	\$26,562,907
Regional 2021 Bond	Water	Proceeds from Sale	of Bonds	
Fund /	Bond/Commercial	of Bonds- Face		
232396 WTR01	Paper Ex /	Amount		
Administration	17731 UB Non-WSIP			
	Water Bond-CP Exp			
26419 Water Local	10026501-0001	480111	Proceeds from Sale	\$47,785,764
2021 Bond Fund /	Water	Proceeds from Sale	of Bonds	
232396 WTR01	Bond/Commercial	of Bonds- Face		
Administration	Paper Ex /	Amount		
	17731 UB Non-WSIP			
	Water Bond-CP Exp			
26570 WTR CPF	10015493-0001	495030	Water Enterprise	\$8,750,000
Other Fund /	Wtr: Revenue	ITI Fr 5W-Water	Revenue	
232396 WTR01	Transfer-Sub Fund /	Department Fd		
Administration	15680 UW WTR			
	Revenue Transfer			

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26600 WTR CPF Wholesale Customer / 232396 WTR01 Administration	10015493-0001 Wtr:Revenue Transfer-Sub Fun / 15680 UW WTR Revenue Transfer	495030 ITI Fr 5W-Water Department Fd	Water Enterprise Revenue	\$ 16,250,000
25960 WTR Revenue Continuing / 232396 WTR01 Administration	10015493-0001 Wtr:Revenue Transfer-Sub Fun / 15680 UW WTR Revenue Transfer	495030 ITI Fr 5W-Water Department Fd	Water Enterprise Revenue	\$20,965,926
26510 WTR CPF Capacity Fee Prog / 232396 WTR01 Administration	10015134_0001 Local Water Conveyance / 15526 UW Local Water Conveyance	479993 Capacity Fees	Water Capacity Fees	\$2,157,000
Total SOURCES Appropriation				\$122,471,597

Section 2. The uses of funding outlined below are herein appropriated in Accounts 567000 (Buildings, Structures, and Improvements), 584030 (Capital Renewal Projects), 581130

(CON-Internal Audits), 573110 (Bond Issuance Cost-Unamortized), and 567000 (Revenue Bond Oversight Committee), reflecting projected uses of funding to support the Water Capital Improvement Program at the San Francisco Public Utilities Commission for Fiscal Year 202-2023.

USES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26418 Water	10015056-0001	567000	Regional Water	\$9,771,729
Regional 2021 Bond	Regional Water	Blds; Structures &	Treatment Program	
Fund /	Treatment Program /	Improvements		
232421 WTR0501	15479 UW Regional			
WST Admin	Water Treatment			
	Program			
26570	10015056-0001	584030	Regional Water	2,587,955
Revenue Local /	Regional Water	Capital Renewal	Treatment Program	
232421 WTR0501	Treatment Program /	Projects		
WST Admin	15479 UW Regional			
	Water Treatment			
	Program			

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26600 Revenue Wholesale / 232421 WTR0501 WST Admin	10015056-0001 Regional Water Treatment Program / 15479 UW Regional Water Treatment Program	584030 Capital Renewal Projects	Regional Water Treatment Program	4,806,200
26570 Revenue Local / 232421 WTR0501 WST Admin	10015070 Water Transmission Program 15483 UW Regional Water Transmission	584030 Capital Renewal Projects	Regional Water Transmission Program	\$4,981,215
26600 Revenue Wholesale / 232421 WTR0501 WST Admin	10015070 Water Transmission Program 15483 UW Regional Water Transmission	584030 Capital Renewal Projects	Regional Water Transmission Program	\$9,250,829

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26418 Water Regional 2021 Bond Fund /	10015123-0001 Buildings & Grounds Regional /	567000 Blds; Structures & Improvements	Buildings & Grounds Regional	\$12,806,742
232421 WTR0501 WST Admin	15516 UW Buildings & Grounds - Regional			
26570 Revenue Local /	10015123-0001 Buildings & Grounds Regional /	584030 Capital Renewal Projects	Buildings & Grounds Regional	\$1,180,830
232421 WTR0501 WST Admin	15516 UW Buildings & Grounds - Regional			
26600 Revenue Wholesale /	10015123-0001 Buildings & Grounds Regional /	584030 Capital Renewal Projects	Buildings & Grounds Regional	\$2,192,971
232421 WTR0501 WST Admin	15516 UW Buildings & Grounds - Regional			
26510 Capacity Fees /	10015134-0001 Local Water Conveyance /	584030 Capital Renewal Projects	Local Water Conveyance/ Distribution	\$2,157,000
232406 WTR0304 CDD Engineering	15531 UW Pipeline Replacement			

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
25960 Revenue Continuing / 232406 WTR0304 CDD Engineering	10015134-0001 Local Water Conveyance / 15531 UW Pipeline Replacement	584030 Capital Renewal Projects	Local Water Conveyance/ Distribution	\$19,967,600
26419 Water Local 2021 Bond Fund / 232406 WTR0304 CDD Engineering	10015134-0001 Local Water Conveyance / 15531 UW Pipeline Replacement	567000 Blds; Structures & Improvements	Local Water Conveyance/ Distribution	\$38,081,293
25960 Revenue Continuing / 232406 WTR0304 CDD Engineering	10038792-0001 Customer Service System 22139 Customer Service System	584030 Capital Renewal Projects	System Monitoring and Control	\$998,326

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26419 Water Local	10015427-0001	567000	Buildings & Ground	\$2,536,607
2021 Bond Fund /	Buildings & Ground	Blds; Structures &	Improvements	
232406 WTR0304	Improvements /	Improvements		
CDD Engineering	15617 UW Building & Grounds Improvement			
26418 Water	10026501-0001	573110	Financing Cost	\$3,921,155
Regional 2021 Bond	Water	Bond Issuance Cost-		
Fund /	Bond/Commercial	Unamortized		
232396 WTR01	Paper Expense /			
Administration	17731 UB Non-WSIP Water Bond-CP Exp			
26418 Water	10026501-0001	581130	CSA 0.2%	\$50,000
Regional 2021 Bond	Water	GF-CON-Internal	Controller's Audit	
Fund /	Bond/Commercial	Audits	Fund	
232396 WTR01	Paper Expense /			
Administration	17731 UB Non-WSIP Water Bond-CP Exp			

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26418 Water Regional 2021 Bond Fund / 232396 WTR01 Administration	10026501-0001 Water Bond/Commercial Paper Expense / 17731 UB Non-WSIP Water Bond-CP Exp	567000 Blds; Structures & Improvements	Revenue Bond Oversight Committee 0.05%	\$13,281
26419 Water Local 2021 Bond Fund / 232396 WTR01 Administration	10026501-0001 Water Bond/Commercial Paper Expense / 17731 UB Non-WSIP Water Bond-CP Exp	573110 Bond Issuance Cost- Unamortized	Financing Cost	\$7,097,725
26419 Water Local 2021 Bond Fund / 232396 WTR01 Administration	10026501-0001 Water Bond/Commercial Paper Expense / 17731 UB Non-WSIP Water Bond-CP Exp	581130 GF-CON-Internal Audits	CSA 0.2% Controller's Audit Fund	\$46,246

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26419 Water Local	10026501-0001	567000	Revenue Bond	\$23,893
2021 Bond Fund /	Water	Blds; Structures &	Oversight	
232396 WTR01	Bond/Commercial	Improvements	Committee 0.05%	
Administration	Paper Expense /			
	17731 UB Non-WSIP			
	Water Bond-CP Exp			
Total USES Appropriation				\$122,471,597

Section 3. Of the above appropriated amount, \$96,246, representing 0.2% of the expenditure budget net of bond financing and audit costs, shall be allocated to support the Controller's Audit Fund, pursuant to Charter Appendix F1.113; and \$37,174 representing 0.05% of gross bond proceeds, shall be allocated to support the Public Utilities Commission Revenue Bond Oversight Committee, pursuant to Administrative Code Section 5A.31. These appropriations may be increased or decreased by the Controller based on changes to expenditure appropriations or actual gross bond proceeds to conform to the applicable Charter and Administrative Code formulas.

Section 4. \$74,348,671 is hereby placed on Controller's Appropriation Reserve, as set forth below. Release of appropriation reserves by the Controller is subject to the Controller's certification of funds availability, including proceeds of indebtedness, and for construction related expenditures (excluding program management, planning and design) for these projects, as applicable, is also subject to the prior occurrence of the SFPUC's and the Board of Supervisors' discretionary adoption of California Environmental Quality Act (CEQA) findings for

projects, following review and consideration of completed project related environmental analysis, where required.

Appropriation on Reserve

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26418 Water	10015056-0001	567000	Regional Water	\$9,771,729
Regional 2021 Bond	Regional Water	Blds; Structures &	Treatment Program	
Fund /	Treatment Program /	Improvements		
232421 WTR0501	15479 UW Regional			
WST Admin	Water Treatment Program			
26418 Water	10015123-0001	567000	Buildings &	\$12,806,742
Regional 2021 Bond	Buildings & Grounds	Blds; Structures &	Grounds Regional	
Fund /	Regional /	Improvements		
232421 WTR0501	15516 UW Buildings			
WST Admin	& Grounds - Regional			
26419 Water Local	10015134-0001	567000	Local Water	\$38,081,293
2021 Bond Fund /	Local Water	Blds; Structures &	Conveyance/	
232406 WTR0304	Conveyance /	Improvements	Distribution	
CDD Engineering	15531 UW Pipeline Replacement			

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26419 Water Local	10015427-0001	567000	Buildings & Ground	\$2,536,607
2021 Bond Fund /	Buildings & Ground	Blds; Structures &	Improvements	
232406 WTR0304	Improvements /	Improvements		
CDD Engineering	15617 UW Building & Grounds Improvement			
26418 Water	10026501-0001	573110	Financing Cost	\$3,921,155
Regional 2021 Bond	Water	Bond Issuance Cost-		
Fund /	Bond/Commercial	Unamortized		
232396 WTR01	Paper Expense /			
Administration	17731 UB Non-WSIP Water Bond-CP Exp			
26418 Water	10026501-0001	581130	CSA 0.2%	\$50,000
Regional 2021 Bond	Water	GF-CON-Internal	Controller's Audit	
Fund /	Bond/Commercial	Audits	Fund	
232396 WTR01	Paper Expense /			
Administration	17731 UB Non-WSIP Water Bond-CP Exp			

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26418 Water Regional 2021 Bond Fund / 232396 WTR01 Administration	10026501-0001 Water Bond/Commercial Paper Expense / 17731 UB Non-WSIP Water Bond-CP Exp	567000 Blds; Structures & Improvements	Revenue Bond Oversight Committee 0.05%	\$13,281
26419 Water Local 2021 Bond Fund / 232396 WTR01 Administration	10026501-0001 Water Bond/Commercial Paper Expense / 17731 UB Non-WSIP Water Bond-CP Exp	573110 Bond Issuance Cost- Unamortized	Financing Cost	\$7,097,725
26419 Water Local 2021 Bond Fund / 232396 WTR01 Administration	10026501-0001 Water Bond/Commercial Paper Expense / 17731 UB Non-WSIP Water Bond-CP Exp	581130 GF-CON-Internal Audits	CSA 0.2% Controller's Audit Fund	\$46,246

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26419 Water Local	10026501-0001	567000	Revenue Bond	\$23,893
2021 Bond Fund /	Water	Blds; Structures &	Oversight	
232396 WTR01	Bond/Commercial	Improvements	Committee 0.05%	
Administration	Paper Expense /			
	17731 UB Non-WSIP			
	Water Bond-CP Exp			
Total Appropriation on Reserve				\$74,348,671

Section 5. Associated bond financing costs up to \$11,018,880 are also hereby appropriated, including but not limited to, issuance costs, debt service reserve, capitalized interest, rating agency, and disclosure costs, all on Controller's Reserve pending receipt of bond proceeds. To the extent that net available bond proceeds after financing costs are more than budgeted, the SFPUC may use such surplus bond proceeds as a substitute for other sources budgeted in this ordinance.

Section 6: The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform to Generally Accepted Accounting Principles and other laws.

Section 7. De-appropriating and Re-appropriating of \$15,511,001 in the Regional Water Enterprise Capital Improvement Program for FY 2022-2023 and placing \$8,919,150 on Controller's reserve by project. The uses of funding outlined below are herein de-appropriated

and re-appropriated in account 567000 (Buildings, Structures, and Improvements) and account 584030 reflect the projected uses to fund the Water Enterprise Capital Budget for Fiscal Year 2022-2023.

USES – De-Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26601 Water Enterprises Capital Fund/	10015089-0001 Water Supply & Storage /	567000	Water Supply & Buildings, Storage Structures, and	\$8,919,150
232421 WTR0501 WST Admin	15492 Water Supply & Storage	Improvements		
26570 Revenue Local /	10015102 Watershed & Land Management	584030	Watershed & Land Capital Renewal Management	\$1,496,639
232421 WTR0501 WST Admin	15499 UW Watershed & Land Management	Projects		
26600 Revenue Wholesale /	10015102 Watershed & Land Management	584030	Watershed & Land Capital Renewal Management	\$2,779,472
232421 WTR0501 WST Admin	15499 UW Watershed & Land Management	Projects		

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26570 Revenue Local / 232421 WTR0501 WST Admin	10015233 Long Term Monitoring & Permit Program 15549 – UW Long Term Monitoring & Permit Program	584030 Capital Renewal Projects	Long Term Monitoring & Permit	\$810,509
26600 Revenue Wholesale / 232421 WTR0501 WST Admin	10015233 Long Term Monitoring & Permit Program 15549 – UW Long Term Monitoring & Permit Program	584030 Capital Renewal Projects	Long Term Monitoring & Permit	\$1,505,231
Total USES De-Appropriation				\$15,511,001

USES – Re-Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26601 Water Enterprises Capital Fund/ 232396 WTR01 Administration	10015056-0001 – Regional Water Treatment Program 15479 – UW Regional Water Treatment Program	567000 Buildings, Structures, and Improvements	Regional Water Treatment Program	\$8,919,150
26570 Revenue Local / 232421 WTR0501 WST Admin	10015056-0001 – Regional Water Treatment Program 15479 – UW Regional Water Treatment Program	584030 Capital Renewal Projects	Regional Water Treatment Program	\$760,170
26600 Revenue Wholesale / 232421 WTR0501 WST Admin	10015056-0001 – Regional Water Treatment Program 15479 – UW Regional Water Treatment Program	584030 Capital Renewal Projects	Regional Water Treatment Program	\$1,411,745

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26570 Revenue Local / 232421 WTR0501 WST Admin	10015117-0001 Communications & Monitoring 15513 UW Communications & Monitoring	584030 Capital Renewal Projects	Communications & Monitoring	\$1,039,376
26600 Revenue Wholesale / 232421 WTR0501 WST Admin	10015117-0001 Communications & Monitoring 15513 UW Communications & Monitoring	584030 Capital Renewal Projects	Communications & Monitoring	\$1,930,269
26570 Revenue Local / 232421 WTR0501 WST Admin	10015123-0001 Buildings & Grounds - Regional 15516 UW Building & Grounds - Regional	584030 Capital Renewal Projects	Building & Grounds Regional	\$507,602

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26600	10015123-0001	584030	Building & Grounds	\$942,689
Revenue Wholesale / 232421 WTR0501	Buildings & Grounds - Regional	Capital Renewal Projects	Regional	
WST Admin	15516 UW Building & Grounds - Regional			
Total USES Re-Appropriation				\$15,511,001

Appropriation on Reserve

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26601 Water	10015056-0001 –	567000	Regional Water	\$8,919,150
Enterprises Capital Fund/	Regional Water Treatment Program	Buildings, Structures, and	Treatment Program	
232396 WTR01	15479 – UW	Improvements		
Administration	Regional Water Treatment Program			
Total Appropriation on Reserve				\$8,919,150

Section 8. De-appropriating and Re-appropriating of \$22,820,660 in the Local Water Enterprise Capital Improvement Program for FY 2022-2023 and placing \$13,632,000 on Controller’s reserve by project. The uses of funding outlined below are herein de-appropriated and re-appropriated in account 567000 (Buildings, Structures, and Improvements) and account

584030 reflect the projected uses to fund the Water Enterprise Capital Budget for Fiscal Year 2022-2023.

USES – De-Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26230 WTR CPF	10015042-0001	567000	Treasure Island	\$6,159,918
2002 Prop E Fund/ 232396 WTR01 Administration	Treasure Island Capital Improv /15465 UW Treasure Island	Buildings, Structures, and Improvements	Capital Improv	
25960 Revenue Local/ 232396 WTR01 Administration	10015042-0001 Treasure Island Capital Improv /15465 UW Treasure Island	584030 Capital Renewal Projects	Treasure Island Capital Improv	\$291,901
25960 Revenue Local/ 232396 WTR01 Administration	10015131-0001 Local Water Supply/Other Recycle Water 15522 UW Local Water Supply	584030 Capital Renewal Projects	UW Local Supply	\$835,847

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
25960 Revenue Local/ 232396 WTR01 Administration	10015443-0001 Pacifica Recycle Water 15629 UW Pacifica Recycled Water	584030 Capital Renewal Projects	Pacifica Recycled Water	\$1,100,994
26405 WTR CPF 2017A Bond Fund/ 22396 WTR01 Administration	10034505-0001 Water Supply Projects/ 20711 Water Supply Projects	567000 Buildings, Structures, and Improvements	Water Supply Projects	\$4,550,000
26419 WTR Local 2021 Bond Fund / 232406 WTR0304 CDD Engineering	10034505-0001 Water Supply Projects/ 20711 Water Supply Projects	567000 Buildings, Structures, and Improvements	Water Supply Projects	\$6,700,000
26601 Water Enterprise Local Capital Fund/232406 WTR0304 CDD Engineering	10034505-0001 Water Supply Projects/ 20711 Water Supply Projects	567000 Buildings, Structures, and Improvements	Water Supply Projects	\$3,182,000

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
Total USES De-Appropriation				<u>\$22,820,660</u>

USES – Re-Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26230 WTR CPF	10015134-0001	567000	Local Water	\$6,159,918
2002 Prop E Fund/ 232396 WTR01 Administration	Local Water Conveyance/ Distribution	Buildings, Structures, and Improvements	Conveyance/ Distribution	
	15531 UW Local Water Conveyance			
26405 WTR CPF 2017A Bond Fund/ 232396 WTR01 Administration	10015134-0001 Local Water Conveyance/ Distribution	567000 Buildings, Structures, and Improvements	Local Water Conveyance/ Distribution	\$4,550,000
	15531 UW Local Water Conveyance			

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26419 WTR Local	10015134-0001Local	567000	Local Water	\$6,700,000
2021 Bond Fund /	Water Conveyance/	Buildings,	Conveyance/	
232406 WTR0304	Distribution	Structures, and	Distribution	
CDD Engineering	15531 UW Local	Improvements		
	Water Conveyance			
26601 Water	10015134-0001Local	567000	Local Water	\$3,182,000
Enterprise Local	Water Conveyance/	Buildings,	Conveyance/	
Capital Fund/232406	Distribution	Structures, and	Distribution	
WTR0304 CDD	15531 UW Local	Improvements		
Engineering	Water Conveyance			
25960	10015134-0001Local	584030	Local Water	\$1,012,779
Revenue Local/	Water Conveyance/	Capital Renewal	Conveyance/	
232396 WTR01	Distribution	Projects	Distribution	
Administration	15531 UW Local			
	Water Conveyance			

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
25960 Revenue Local/ 232396 WTR01 Administration	10015227 Pump Station Improvements 15543 UW Pump Station Improvements	584030 Capital Renewal Projects	UW Pump Station Improvements	\$468,742
25960 Revenue Local/ 232396 WTR01 Administration	10015425-0001 Automated Meter Reading System 15612	584030 Capital Renewal Projects	Automated Meter Reading System	\$747,221
Total USES Re-Appropriation				\$22,820,660

Appropriation on Reserve

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26405 WTR CPF 2017A Bond Fund / 232396 WTR01 Administration	10015134-0001Local Water Conveyance/ Distribution 15531 UW Local Water Conveyance	567000 Buildings, Structures, and Improvements	Local Water Conveyance/ Distribution	3,750,000

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
26419 WTR Local	10015134-0001Local	567000	Local Water	\$6,700,000
2021 Bond Fund /	Water Conveyance/	Buildings,	Conveyance/	
232406 WTR0304	Distribution	Structures, and	Distribution	
CDD Engineering	15531 UW Local	Improvements		
	Water Conveyance			
26601 Water	10015134-0001Local	567000	Local Water	\$3,182,000
Enterprise Local	Water Conveyance/	Buildings,	Conveyance/	
Capital Fund/232406	Distribution	Structures, and	Distribution	
WTR0304 CDD	15531 UW Local	Improvements		
Engineering	Water Conveyance			
Total Appropriation on Reserve				\$13,632,000

Section 9. This Board, by Ordinance No. 03-16, authorized the SFPUC to enter into one or more State of California State Water Resources Control Board Installment Sale Agreements under the Clean Water State Revolving Fund (State Loan Funds), and amended and supplemented Ordinance No. 89-10 to authorize, in addition to the issuance of Water revenue bonds, the execution and delivery of State Loan Funds to finance projects, provided that any such indebtedness shall not exceed in an aggregate principal amount \$1,737,724,038. Ordinance No. 03-16 also authorized the SFPUC to accept State Water Resources Control Board Grant funds (State Grant Funds) to be applied to pay for the costs of the San Francisco Westside Recycled Water Project, as approved by SFPUC Commission Resolution No. 15-0196, adopted September 22, 2015. The Board is concurrently considering with this Ordinance

FILE NO. _____

ORDINANCE NO. _____

a SFPUC Water Revenue Bond issuance, including authorization to obtain State Loan Funds and State Grant Funds, not to exceed \$478,440,136. The Sources of Funds herein appropriated in Section 1 and Section 7 of this Ordinance, or previously appropriated by Ordinance 103-14, may include State Loan Funds, State Grant Funds, Federal Grant Funds, or Federal Loan Funds when available, subject to compliance with the terms of the authorizing legislation for such Funds. The Controller is authorized to record substitution of the source of funds appropriated with State Loan Funds, State Grant Funds, Federal Grant Funds, or Federal Loan Funds as necessary to conform to Generally Accepted Accounting Principles and other laws.

APPROVED AS TO FORM:

, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

By: /s/ _____
JON GIVNER
Deputy City Attorney

By: /s/ _____
BEN ROSENFELD
Controller