

[Appropriation - \$17,344,824 in Proceeds from Revenue Bonds in Hetch Hetchy Water and Power Capital Improvements – FY21-2022]

Ordinance appropriating a total of \$19,344,824 of Hetchy Power Revenue Bonds for the San Francisco Public Utilities Commission (SFPUC) Hetch Hetchy Capital Improvement Program and de-appropriating \$2,000,000 Low Carbon Fuel Standard funding and for Fiscal Year 2021-2022, and placing \$19,344,824 of Power Bonds by project on Controller's Reserve subject to the Controller's certification of funds availability, including proceeds of indebtedness, and for construction related expenditures (excluding program management, planning and design) for these projects, as applicable, is also subject to the prior occurrence of the SFPUC's and the Board of Supervisors' discretionary adoption of California Environmental Quality Act (CEQA) Findings for projects, following review and consideration of completed project related environmental analysis, where required.

Note: **Unchanged Code text and uncodified text** are in plain Arial font.
Additions to Codes are in *single-underline italics Times New Roman font*.
Deletions to Codes are in *strikethrough italics Times New Roman font*.
Board amendment additions are in double-underlined Arial font.
Board amendment deletions are in ~~strikethrough Arial font~~.
Asterisks (* * * *) indicate the omission of unchanged Code Subsections or parts of tables.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the funding available for Fiscal Year 2020-2021.

SOURCES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
25337 Hetchy Power	10014121-0001	480111	Proceeds from Sale	\$19,344,824
2021 Bond Fund /	Hetchy Water-Power	Proceeds from Sale	of Bonds	
231621 HHP01	Bonds / 15366 UH	of Bonds- Face		
General	Hetchy Water-Power	Amount		
Administration	Bonds			
25455 HHP LCFS	10035824-0001	479987 LCSF Credit	Low Carbon Fuel	(\$2,000,000)
Credit Sale Fund	Low Carbon Fuel	Revenue	Standard (LCFS)	
/298650 HHP0907	Standard /21284 Low			
Light Heat & Power	Carbon Fuel			
	Standard (LCFS)			
Total SOURCES Appropriation				<u>\$17,344,824</u>

Section 2. The uses of funding outlined below are herein appropriated in Accounts 567000 (Buildings, Structures, and Improvements), 573110 (Bond Issuance Cost-Unamortized), and 567000 (Revenue Bond Oversight Committee), reflecting projected uses of funding to support the Hetch Hetchy Capital Improvement Program at the San Francisco Public Utilities Commission for Fiscal Year 2021-2022.

USES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
25337 Hetchy Power	10014227-0001	567000	Bay Corridor	\$16,443,100
2021 Bond Fund /	Bay Corridor Project	Blds; Structures &	Project	
298648 HHP0903	/15372 Distribution	Improvements		
Energy Services	Services			
25337 Hetchy Power	10014121-0001	573110	Hetchy Power	\$2,892,052
2021 Bond Fund /	Hetchy Water-Power	Bond Issuance	Financing Costs	
298647 HHP0901	Bonds /15366 UH	Cost- Unamortized		
Power Administration	Hetchy Water-power			
	Bonds			
25337 Hetchy Power	10014121-0001	567000	Revenue Bond	\$9,672
2021 Bond Fund /	Hetchy Water-Power	Blds; Structures &	Oversight	
298647 HHP0901	Bonds /15366 UH	Improvements	Committee 0.05%	
Power Administration	Hetchy Water-power			
	Bonds			
Total USES Appropriation				<u>\$19,344,824</u>

Uses De-Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
24990 HHWP	10014230-0001	584030	Retail Customer	(\$1,000,000)
Revenue Continuing /	Retail Customer	Capital Renewal	Program	
298648 HHP0903	Programs /	Projects		
Energy Services	15372 Distribution Services			
25455 HHP LCFS	10014646-0001	584030	Generation – Small	(\$1,000,000)
Credit Sale Fund /	Small Renewables /	Capital Renewal	Renewables	
298648 HHP0903	15400 UH	Projects		
Energy Services	Renewable- generation			
Total USES De-Appropriation				(\$2,000,000)

Section 3. Of the above appropriated amount \$9,672, representing 0.05% of gross bond proceeds, shall be allocated to support the Public Utilities Commission Revenue Bond Oversight Committee, pursuant to Administrative Code Section 5A.31. These appropriations may be increased or decreased by the Controller based on changes to expenditure appropriations or actual gross bond proceeds to conform to the applicable Charter and Administrative Code formulas

Section 4. \$19,344,824 of the total appropriation is hereby placed on Controller’s Appropriation Reserve, as set forth below. Release of appropriation reserves by the Controller

is subject to the Controller's certification of funds availability, including proceeds of indebtedness, and for construction related expenditures (excluding program management, planning and design) for these projects, as applicable, is also subject to the prior occurrence of the SFPUC's and the Board of Supervisors' discretionary adoption of California Environmental Quality Act (CEQA) Findings for projects, following review and consideration of completed project related environmental analysis, where required.

Appropriation on Reserve

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
25337 Hetchy Power	10014227-0001	567000	Bay Corridor	\$16,443,100
2021 Bond Fund /	Bay Corridor Project /	Blds; Structures &	Project	
298648 HHP0903	15372 Distribution	Improvements		
Energy Services	Services			
25337 Hetchy Power	10014121-0001	573110	Hetchy Power	\$2,892,052
2021 Bond Fund /	Hetchy Water-Power	Bond Issuance	Financing Costs	
298647 HHP0901	Bonds /	Cost- Unamortized		
Power Administration	15366 UH Hetchy			
	Water-power Bonds			

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
25337 Hetchy Power	10014121-0001	567000	Revenue Bond	\$9,672
2021 Bond Fund /	Hetchy Water-Power	Blds; Structures &	Oversight	
298647 HHP0901	Bonds /15366 UH	Improvements	Committee 0.05%	
Power Administration	Hetchy Water-power			
	Bonds			
Total Appropriation on Reserve				\$19,344,824

Section 5. Associated bond financing costs up to \$2,892,052 are also hereby appropriated, including but not limited to, issuance costs, debt service reserve, capitalized interest, rating agency, and disclosure costs, all on Controller's Reserve pending receipt of bond proceeds. To the extent that net available bond proceeds after financing costs are more than budgeted, the SFPUC may use such surplus bond proceeds as a substitute for other sources budgeted in this ordinance.

Section 6 De-appropriating and Re-appropriating \$6,900,00 Hetchy Revenue funds in the Hetchy Enterprise Capital Improvement Program in FY2020-2021.

USES De-Appropriation

Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
24990 HHWP	10001457	567000	UH Shore Power	(\$148,830)
Revenue Continuing	UH Shore Power For	Blds; Structures &	For Cruise Ship	
298648 HHP0903	Cruise Ship/15392	Improvements		
Energy Services	UH Shore Power For			
	Cruise Ship			
24990 HHWP	10014593-0001	567000 Blds;	Transbay Transit	(\$1,991,297)
Revenue Continuing	Transbay Transit	Structures &	Center	
298648 HHP0903	Center/15394	Improvements		
Energy Services	Transbay Transit			
	Center			
24990 HHWP	10014656-0001 UH	567000	UH Enterprise Fund	(\$84,631)
Revenue Continuing	Enterprise Fund Dept	Blds; Structures &	Dept - Ener	
298648 HHP0903	- Ener/15394 UH	Improvements		
Energy Services	Enterprise Fund Dept			
	- Ener			

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
24990 HHWP Revenue Continuing 298648 HHP0903 Energy Services	10015426_0001 UW 525 Golden Gate/15614 UW 525 Golden Gate	567000 Blds; Structures & Improvements	UW 525 Golden Gate	(\$8,904)
24990 HHWP Revenue Continuing 298648 HHP0903 Energy Services	10015426_0001 UW 525 Golden Gate/15616 UW 525 Golden Gate	567000 Blds; Structures & Improvements	UW 525 Golden Gate	(\$209,874)
24990 HHWP Revenue Continuing 298648 HHP0903 Energy Services	10014575_0001 Hunters Point Power/15390 Hunters Point Power	567000 Blds; Structures & Improvements	Hunters Point Municipal Power UW 525 Golden Gate	(\$1,000,000)
24990 HHWP Revenue Continuing 298648 HHP0903 Energy Services	10036334_0001 Power Capital Reserve/ 15372 Distribution Services	567000 Blds; Structures & Improvements	Distribution Services	(3,400,000)
Total USES De-Appropriation				<u>(\$6,843,536)</u>

