



Capital Planning Committee

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BOARD OF SUPERVISORS
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Naomi M. Kelly, City Administrator, Chair

BY JK

MEMORANDUM

January 11, 2021

To: Members of the Board of Supervisors

From: Ken Bukowski, Acting City Administrator & Capital Planning Committee Chair *JK*

Copy: Angela Calvillo, Clerk of the Board
Capital Planning Committee

Regarding: (1) MTA Revenue Bonds (2) Annual Infrastructure Construction Cost Inflation Estimate (AICCIE) for CY 2021

In accordance with Section 3.21 of the Administrative Code, on January 11, 2021, the Capital Planning Committee (CPC) approved the following action items to be considered by the Board of Supervisors. The CPC's recommendations are set forth below.

1. Board File Number: TBD **Approval of the Municipal Transportation Agency (MTA) resolution authorizing, in part, the issuance of tax-exempt Revenue Bonds in an amount not to exceed \$300,000,000.**

Recommendation: Recommend the Board of Supervisors approve the above resolution.

Comments: The CPC recommends approval of this item by a vote of 9-0.

Committee members or representatives in favor: Ken Bukowski, Acting City Administrator; Ashley Groffenberger, Mayor's Budget Director; Alaric Degrafinried, Acting Director, Public Works; Ben Rosenfield, Controller; Jonathan Rwers, SFMTA; Ivar Satero, Director, Airport; Rich Hillis, Director, Planning; Phil Ginsburg, General Manager, Recreation and Parks Department; Kathy How, SF Public Utilities Commission.

2. CPC Action Item: **Adoption of the AICCIE for CY 2021 at 3.5%. This rate was determined using a combination of cost inflation data; market trends; national, state and local construction cost inflation indices; and discussion with local construction experts. A copy of the analysis is available under the January 11th CPC meeting at <http://onesanfrancisco.org/>**

Action: The CPC approves adoption of AICCIE at 3.5% for CY 2021.

Comments: CPC approves this item by a vote of 10-0.

Committee members or representatives in favor: Ken Bukowski, Acting City Administrator; Shamann Walton, Board President; Ashley Groffenberger, Mayor's Budget Director; Alaric Degrafinried, Acting Director, Public Works; Anna Van Degna, Controller's Office; Jonathan Rewers, SFMTA; Ivar Satero, Director, Airport; Elaine Forbes, Executive Director, Port of San Francisco; Phil Ginsburg, General Manager, Recreation and Parks Department; Kathy How, SF Public Utilities Commission.