

1 [Appropriation - Municipal Transportation Agency Revenue Bond Proceeds – Street and
2 Transit projects - \$287,000,000 - FY2020-2021]

3 **Ordinance appropriating \$287,000,000 of Revenue Bond proceeds to the Municipal**
4 **Transportation Agency for street and transit projects in FY2020-2021; and placing**
5 **these funds on the Controller’s Reserve pending receipt of proceeds of**
6 **indebtedness.**

7
8 Note: Additions are single-underline italics Times New Roman;
9 deletions are ~~strike through italics Times New Roman~~.
10 Board amendment additions are double underlined.
11 Board amendment deletions are ~~strike through normal~~.

12 Be it ordained by the People of the City and County of San Francisco:

13
14 Section 1. The sources of funding outlined below are herein appropriated to reflect the
15 projected revenue for Fiscal Year 2020-2021.

1 **SOURCES Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	22392 MTA TS CAP	10037270-0001	480111 Proceeds	Revenue Bond –	\$244,042,909
5	REVBND 2020 /	MT 10037270	from Bonds	Series 2021C	
6	138678 MTACC	RevBond S2021C-		Proceeds	
7	Capital And Constr-Cp	XXXXX /			
8		21648			
9		MT FD 10037270			
10		RevBond S2021C			
11					
12	22372 MTA SS CAP	10037271-0001 MS	480111 Proceeds	Revenue Bond –	\$42,957,091
13	REVBND 2020 /	10037271 RevBond	from Bonds	Series 2021C	
14	207965 MTASSENCP	S2021C-XXXXX /		Proceeds	
15	Transpt Eng-Proj-Gen	21647			
16		MS FD 10037271			
17		RevBond S2021C			
18					
19	Total SOURCES Appropriation				<u>\$287,000,000</u>

22 Section 2. The uses of funding outlined below are herein appropriated to street and
 23 transit projects at the Municipal Transportation Agency for Fiscal Year 2020-2021.

1 **USES Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	22392 MTA TS CAP	10037270-0001	567000 Bldgs,	MT FD Rev Bond	\$212,042,909
5	REVBND 2020 /	MT 10037270	Struct& Imprv	Series 2021C	
6	138678 MTACC Capital	RevBond S2021C-	Proj-Budget		
7	And Constr-Cp	XXXXX /			
8		21648			
9		MT FD 10037270			
10		RevBond S2021C			
11					
12	22372 MTA SS CAP	10037271-0001 MS	567000 Bldgs,	MS FD Rev Bond	\$42,957,091
13	REVBND 2020 /	10037271 RevBond	Struct& Imprv	Series 2021C	
14	207965 MTASSENCP	S2021C-XXXXX /	Proj-Budget		
15	Transpt Eng-Proj-Gen	21647			
16		MS FD 10037271			
17		RevBond S2021C			
18					
19	22392 MTA TS CAP	10037271-0001 MS	597070 Reserve	Debt Service	\$22,500,000
20	REVBND 2020 /	10037271 RevBond	For Debt	Reserve	
21	138678 MTACC Capital	S2021C-XXXXX /	Services		
22	And Constr-Cp	21647			
23		MS FD 10037271			
24		RevBond S2021C			
25					

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	22392 MTA TS CAP	10037271-0001 MS	573111 Bond	Cost of Issuance	\$1,300,000
4	REVBND 2020 /	10037271 RevBond	Issuance Cost-	and Underwriters	
5	138678 MTACC Capital	S2021C-XXXXX /	Unamortized	Discount	
6	And Constr-Cp	21647			
7		MS FD 10037271			
8		RevBond S2021C			
9					
10	22392 MTA TS CAP	10037271-0001 MS	573112 Bond	Reserve for Market	\$7,690,000
11	REVBND 2020 /	10037271 RevBond	Issuance Cost-	Uncertainty	
12	138678 MTACC Capital	S2021C-XXXXX /	Unamortized		
13	And Constr-Cp	21647			
14		MS FD 10037271			
15		RevBond S2021C			
16					
17	22392 MTA TS CAP	10037271-0001 MS	581130 GF-Con-	City Services	\$510,000
18	REVBND 2020 /	10037271 RevBond	Internal Audits	Auditor 0.2%	
19	138678 MTACC Capital	S2021C-XXXXX /		allocation for	
20	And Constr-Cp	21647		Controller's Audit	
21		MS FD 10037271		Fund	
22		RevBond S2021C			
23	Total USES Appropriation				<u>\$287,000,000</u>
24					
25					

1 Section 3. Of the above appropriated amount, \$510,000, representing 0.2% of the
2 expenditure budget net of bond financing and audit costs, is to be allocated and available to
3 support the Controller's Audit Fund, pursuant to Charter Appendix F1.113. These
4 appropriations may be increased or decreased by the Controller based on changes to
5 expenditure appropriations or actual gross bond proceeds to conform to the applicable
6 Charter and Administrative Code formulas.

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8 Section 4. The total appropriation of \$287,000,000 is placed on Controller's Reserve
9 pending receipt of proceeds of indebtedness.

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11 Section 5. The Controller is authorized to record transfers between funds and adjust
12 the accounting treatment of sources and uses appropriated in this ordinance as necessary to
13 conform with Generally Accepted Accounting Principles and other laws.

14
15 APPROVED AS TO FORM:
16 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE:
BEN ROSENFELD, Controller

17 By: /s/
18 JON GIVNER
19 Deputy City Attorney

By: /s/
BEN ROSENFELD
Controller