



Capital Planning Committee

Naomi M. Kelly, City Administrator, Chair

MEMORANDUM

October 19, 2015

To: Supervisor London Breed, Board President *N Kelly*

From: Naomi Kelly, City Administrator and Capital Planning Committee Chair

Copy: Members of the Board of Supervisors
Angela Calvillo, Clerk of the Board
Capital Planning Committee

Regarding: (1) The San Francisco International Airport's Supplemental Appropriation (2) Calendar Year (CY) 2016 Annual Infrastructure Construction Cost Inflation Estimate (AICCIE)

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In accordance with Section 3.21 of the Administrative Code, on October 19, 2015, the Capital Planning Committee (CPC) approved the following action items to be considered by the Board of Supervisors. The CPC's recommendations are set forth below.

1. Board File Number: TBD

Approval of the Supplemental Appropriation Ordinance appropriating a total of \$473,450,000, consisting of \$243,000,000 in Airport Capital Plan Bonds, \$230,000,000 of proceeds from Hotel Special Facility Revenue Bonds and other long-term financing, and \$450,000 of Airport Fund Balance to fund the San Francisco International Airport Hotel Project

Recommendation:

Recommend the Board of Supervisors (BOS) approve the Supplemental Appropriation Ordinance.

Comments:

The CPC recommends approval of these items by a vote of 11-0.

Committee members or representatives in favor include: Naomi Kelly, City Administrator; Conor Johnston, Board President's Office; Kate Howard, Mayor's Budget Director; Nadia Sesay, Controller's Office; Mohammed Nuru, Director, Public Works; Darton Ito, SFMTA; Kathryn How, SFPUC; John Rahaim, Director, Planning Department; Toks Ajike, Recreation and Parks Department; Ivar Satero, San Francisco International Airport; and Elaine Forbes, Port of San Francisco.

2. CPC Action Item:

Adoption of the AICCIE for CY 2016 at 5.0%. This rate was determined using a combination of cost inflation data; market trends; national, state and local construction cost inflation indices; and discussion with local construction

experts. A copy of the analysis is available under the October 19th CPC meeting at <http://onesanfrancisco.org/>

Action:

The CPC approves adoption of AICCIE at 5.0% for CY 2016.

Comments:

The CPC approves this item by a vote of 11-0.

Committee members or representatives in favor include: Naomi Kelly, City Administrator; Conor Johnston, Board President's Office; Kate Howard, Mayor's Budget Director; Nadia Sesay, Controller's Office; Mohammed Nuru, Director, Public Works; Ed Reiskin, Director, SFMTA; Kathryn How, SFPUC; John Rahaim, Director, Planning Department; Toks Ajike, Recreation and Parks Department; Ivar Satero, San Francisco International Airport; and Elaine Forbes, Port of San Francisco.