



Capital Planning Committee

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Naomi M. Kelly, City Administrator, Chair

MEMORANDUM

April 24, 2017

To: Members of the Board of Supervisors

From: Naomi Kelly, City Administrator and Capital Planning Committee Chair

Copy: Angela Calvillo, Clerk of the Board
Capital Planning Committee

Regarding: (1) Financing for Transbay Transit Center Capital Improvements

AK
N Kelly

In accordance with Section 3.21 of the Administrative Code, on April 24, 2017, the Capital Planning Committee (CPC) approved the following action item to be considered by the Board of Supervisors. The CPC's recommendations are set forth below.

1. Board File Number: TBD

Approval of the resolution authorizing the issuance and sale of an aggregate not to exceed par amount of \$152,000,000 in City and County of San Francisco Community Facilities District No. 2014-1 (Transbay Transit Center) Special Tax Bonds, Series 2017A and Federally Taxable Series 2017B, financing capital improvements for the Transbay project and plan infrastructure; and approval of the related ordinance appropriating the proceeds.

Recommendation:

Recommend the Board of Supervisors approve the resolution and related ordinance.

Comments:

The CPC recommends approval of this item by a vote of 11-0.

Committee members or representatives in favor include: Naomi Kelly, City Administrator; Michael Howerton, Board President London Breed's Office; Melissa Whitehouse, Mayor's Budget Director; Ben Rosenfield, Controller; Mohammed Nuru, Director, Public Works; Kevin Kone, San Francisco International Airport; Dawn Kamalanathan, Recreation and Parks Department; Jonathan Rewers, SFMTA; Elaine Forbes, Director, Port of San Francisco; John Rahaim, Director, Planning Department; and Kathy How, San Francisco Public Utilities Commission.