

1 [Appropriation - Proceeds from Special Tax Bonds of \$152,000,000 for the Transbay Transit
Center Project - FY 2016-17]

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3 **Ordinance appropriating \$152,000,000 of Special Tax Bonds, Series 2017A (the “2017A**
4 **Bonds”) and Series 2017B (the “2017B Bonds”) to General City Responsibility for**
5 **financing related to the Transbay Transit Center Project in Fiscal Year 2016-17.**

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7 Note: **Unchanged Code text and uncodified text** are in plain Arial font.
8 **Additions to Codes** are in *single-underline italics Times New Roman font*.
9 **Deletions to Codes** are in *strikethrough italics Times New Roman font*.
10 **Board amendment additions** are in double underlined Arial font.
11 **Board amendment deletions** are in ~~Arial font~~.
12 **Asterisks (* * *)** indicate the omission of unchanged Code
13 subsections or parts of tables.

14 Be it ordained by the People of the City and County of San Francisco:

15 Section 1. The sources of funding outlined below are herein appropriated to reflect
16 funding available for Fiscal Year 2016-17.

17 **SOURCES Appropriation**

Fund	Index Code / Project Code	Subobject	Description	Amount
XX XXX XXX	XXXXXX	80199	Proceeds from Other Long Term Obligation	\$152,000,000
Total SOURCES Appropriation				<u>\$152,000,000</u>

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1 Section 2. The uses of funding outlined below are herein appropriated and reflect the projected
 2 uses of funding for the Transbay Transit Center Project in Fiscal Year 2016-17.

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 4 **USES Appropriation**

Fund	Index Code / Project Code	Subobject	Description	Amount
XX XXX XXX	XXXXXX	03920	Transbay Joint Power Authority (TJPA) Project Fund	\$103,614,143
XX XXX XXX	XXXXXX	06700 Buildings, Structures & Improvement	Transbay Transit Center Capital Project Fund	\$23,979,257
XX XXX XXX	XXXXXX	07000 Debt Service – Budget	Debt Service Reserve Fund	\$12,161,227
XX XXX XXXX	XXXXXX	07412 Bond Interest - Capitalized	Capitalized Interest Fund	\$5,566,170

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3	XX XXX XXXX	XXXXXX	07351	Cost of Issuance	\$4,427,700
4			Cost of Issuance –		
5			Tax Revenue		
6			Anticipation Notes		
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8	XX XXX XXXX	XXXXXX	07351	Reserve for Market	\$2,251,503
9			Cost of Issuance –	Uncertainty	
10			Tax Revenue		
11			Anticipation Notes		
12	Total USES Appropriation				<u>\$152,000,000</u>

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14 Section 3. The uses of funding outlined above for \$152,000,000 are herein placed on
 15 Controller's Reserve pending sale of the Special Revenue Tax Bonds.

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17 Section 4. The Controller is authorized to record transfers between funds and adjust
 18 the accounting treatment of sources and uses appropriated in this ordinance as necessary to
 19 conform with Generally Accepted Accounting Principles.

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APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

By: _____
BUCK DELVENTHAL
Deputy City Attorney

By: _____
BEN ROSENFELD
Controller